

Income Statement, Function of expense	Standalone	Standalone	Actuals/Omani Rial/Audited	
	01/07/2023- 30/09/2023	01/07/2022- 30/09/2022	01/01/2023- 30/09/2023	01/01/2022- 30/09/2022
<b>PROFIT OR LOSS</b>				
<b>CONSOLIDATED AND SEPARATE</b>				
<b>PROFIT OR LOSS</b>				
Revenue	43,880,300	38,948,673	117,419,010	109,627,569
Cost of sales	22,341,289	19,209,343	55,546,351	51,027,032
<b>Gross profit</b>	<b>21,539,011</b>	<b>19,739,330</b>	<b>61,872,659</b>	<b>58,600,537</b>
Other income	203,665	1,264,594	1,736,644	3,227,168
General and administrative expense	2,786,452	3,851,018	7,759,530	10,285,185
<b>Profit (loss) from operating activities</b>	<b>18,956,224</b>	<b>17,152,906</b>	<b>55,849,773</b>	<b>51,542,520</b>
Finance income	265,455	270,839	1,425,228	609,439
Finance costs	6,353,869	4,598,278	15,724,211	12,020,491
Cumulative gain (loss) previously recognised in other comprehensive income arising from reclassification of financial assets out of fair value through other comprehensive income into fair value through profit or loss measurement category			8,769,328	
<b>Profit (loss) before income tax</b>	<b>12,867,810</b>	<b>12,825,467</b>	<b>50,320,118</b>	<b>40,131,468</b>
Income tax expense, continuing operations	1,136,614	1,661,098	5,508,001	5,583,159
<b>Profit (loss) from continuing operations</b>	<b>11,731,196</b>	<b>11,164,369</b>	<b>44,812,117</b>	<b>34,548,309</b>
<b>Profit (loss) for period</b>	<b>11,731,196</b>	<b>11,164,369</b>	<b>44,812,117</b>	<b>34,548,309</b>
<b>PROFIT (LOSS), ATTRIBUTABLE TO</b>				
<b>BASIC AND DILUTED EARNINGS PER SHARE</b>				
<b>BASIC EARNINGS PER SHARE</b>				
Basic earnings (loss) per share from continuing operations	0.003	0.003	0.010	0.008
Total basic earnings (loss) per share	0.003	0.003	0.010	0.008
<b>DILUTED EARNINGS PER SHARE</b>				
Diluted earnings (loss) per share from continuing operations	0.003	0.003	0.010	0.008
Total diluted earnings (loss) per share	0.003	0.003	0.010	0.008

Statement of comprehensive income - Net of tax	Standalone	Standalone	Actuals/Omani Rial/Audited	
	01/07/2023- 30/09/2023	01/07/2022- 30/09/2022	01/01/2023- 30/09/2023	01/01/2022- 30/09/2022
<b>STATEMENT OF COMPREHENSIVE INCOME</b>				
<b>CONSOLIDATED AND SEPARATE</b>				
<b>Net Profit / (Loss) for the Period</b>	<b>11,731,196</b>	<b>11,164,369</b>	<b>44,812,117</b>	<b>34,548,309</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS</b>				
Net transfer to consolidated income statement on disposal			8,769,328	
Changes in fair value of cash flow hedges	385,188	736,494	385,188	5,034,942
<b>Total other comprehensive income that will be reclassified to profit or loss</b>	<b>385,188</b>	<b>736,494</b>	<b>(8,384,140)</b>	<b>5,034,942</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS</b>				
Re-measurement gain (losses) on defined benefit plans	(246,317)	(52,505)	(261,586)	(157,515)
<b>Total other comprehensive income that will not be reclassified to profit or loss</b>	<b>(246,317)</b>	<b>(52,505)</b>	<b>(261,586)</b>	<b>(157,515)</b>
<b>Total other comprehensive income for the Period</b>	<b>138,871</b>	<b>683,989</b>	<b>(8,645,726)</b>	<b>4,877,427</b>
<b>Total comprehensive income for the Period</b>	<b>11,870,067</b>	<b>11,848,358</b>	<b>36,166,391</b>	<b>39,425,736</b>
<b>COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>				

Analysis of Income and Expense, Function of Expense	Standalone	Standalone	Actuals/Omani Rial/Audited	
	01/07/2023-30/09/2023	01/07/2022-30/09/2022	01/01/2023-30/09/2023	01/01/2022-30/09/2022
<b>ANALYSIS OF INCOME AND EXPENSE</b>				
<b>CONSOLIDATED AND SEPARATE</b>				
<b>REVENUE</b>				
Revenue from rendering of services	7,355,973	7,508,233	22,116,011	22,033,695
Revenue from construction contracts	18,636,434	14,601,597	42,195,106	36,283,817
<b>LEASE REVENUE</b>				
Other revenue	17,887,893	16,838,843	53,107,893	51,310,057
<b>Total revenue</b>	<b>43,880,300</b>	<b>38,948,673</b>	<b>117,419,010</b>	<b>109,627,569</b>
<b>OTHER INCOME</b>				
Miscellaneous income	203,665	1,264,594	1,736,644	3,227,168
<b>Total other income</b>	<b>203,665</b>	<b>1,264,594</b>	<b>1,736,644</b>	<b>3,227,168</b>
<b>EXPENSES</b>				
<b>COST OF SALES</b>				
Service expenses	889,594	1,432,092	3,100,838	3,631,942
Employee benefit expense	1,903,688	2,491,793	6,946,928	8,460,457
Fuel and electricity	1,332,908	1,118,676	3,777,948	3,384,393
Inventory write down	0	0	14,326	21,165
Amortisation of right-of-use asset	263,087	56,704	655,178	309,461
Other cost of goods sold	17,952,012	14,110,078	41,051,133	35,219,614
<b>Total cost of sales</b>	<b>22,341,289</b>	<b>19,209,343</b>	<b>55,546,351</b>	<b>51,027,032</b>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Rent and utility expenses	0	198,091	235,532	320,502
Employee benefit expense	2,118,875	1,311,240	5,385,223	3,564,016
Expected credit losses - trade and other receivables	66,556	0	233,639	0
Depreciation, depletion and amortisation	48,500	14,988	97,279	45,253
Head office expenses	0	1,944,674	0	5,390,256
Legal and professional expense	12,294	17,345	70,942	28,103
Recruitment and training expenses	255,568	169,115	542,066	383,480
Other expenses and fees	284,659	195,565	1,194,849	553,575
<b>Total General and administrative expenses</b>	<b>2,786,452</b>	<b>3,851,018</b>	<b>7,759,530</b>	<b>10,285,185</b>
<b>SELLING, DISTRIBUTION AND MARKETING EXPENSES</b>				

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 11 Dec 2023

