

Statement of Financial Position, Current, Non-current	Actuals/Omani Rial/Audited	
	Standalone 31/12/2023	Standalone 31/12/2022
<b>STATEMENT OF FINANCIAL POSITION</b>		
<b>CONSOLIDATED AND SEPARATE</b>		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment property	4,735,728	985,783
Right-of-use assets	8,335,277	8,645,236
Non-current derivative financial assets		4,638,938
Deferred tax asset	4,374,629	2,838,186
Financial assets at amortised cost, non current	1,013,212,372	966,580,395
<b>Total non-current assets</b>	<b>1,030,658,006</b>	<b>983,688,538</b>
<b>CURRENT ASSETS</b>		
Current inventories	2,741,132	2,127,206
Financial assets carried at amortized cost, current	29,729,191	32,582,564
Trade and other current receivables	14,784,867	30,535,994
Current derivative financial assets	0	5,224,757
Cash and bank balances	23,770,963	67,377,590
<b>Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners</b>	<b>71,026,153</b>	<b>137,848,111</b>
<b>Total current assets</b>	<b>71,026,153</b>	<b>137,848,111</b>
<b>Total assets</b>	<b>1,101,684,159</b>	<b>1,121,536,649</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	433,062,392	336,787,392
Statutory reserve	36,131,199	30,580,020
Other reserves	120,640	8,384,140
Retained earnings (Accumulated losses)	177,665,996	232,841,012
<b>Total equity</b>	<b>646,980,227</b>	<b>608,592,564</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
<b>NON-CURRENT PROVISIONS</b>		
Non-current provisions for employee benefits	512,356	556,772
<b>Total non-current provisions</b>	<b>512,356</b>	<b>556,772</b>
<b>Borrowings, non-current</b>		
Non-current lease liabilities	8,887,425	9,040,724
Deferred tax liabilities	48,840,723	41,808,891
Contract liabilities, non-current / Deferred non-current revenue	4,673,519	4,864,801
<b>Total non-current liabilities</b>	<b>383,107,138</b>	<b>413,797,057</b>
<b>CURRENT LIABILITIES</b>		
<b>CURRENT PROVISIONS</b>		
Trade and other current payables	62,133,723	67,923,076
<b>Borrowings, current</b>		
Current lease liabilities	187,831	308,905
Current tax liabilities, current		45,431
<b>Total current liabilities other than liabilities included in disposal groups classified as held for sale</b>	<b>71,596,794</b>	<b>99,147,028</b>
<b>Total current liabilities</b>	<b>71,596,794</b>	<b>99,147,028</b>
<b>Total liabilities</b>	<b>454,703,932</b>	<b>512,944,085</b>
<b>Total equity and liabilities</b>	<b>1,101,684,159</b>	<b>1,121,536,649</b>

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Actuals/Omani Rial/Audited	
	Standalone 31/12/2023	Standalone 31/12/2022
<b>SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES</b>		
<b>CONSOLIDATED AND SEPARATE</b>		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
<b>EXPLORATION AND EVALUATION ASSETS</b>		
<b>INVESTMENT PROPERTIES</b>		
<b>INVESTMENT PROPERTIES AT COST</b>		
Investment properties completed	4,735,728	985,783
<b>Total investment properties at cost</b>	<b>4,735,728</b>	<b>985,783</b>
<b>INVESTMENT PROPERTIES AT FAIR VALUE</b>		
<b>Total Investment Properties</b>	<b>4,735,728</b>	<b>985,783</b>
<b>INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD</b>		
<b>OTHER CURRENT NON-FINANCIAL ASSETS</b>		
<b>CURRENT ASSETS</b>		
<b>INVENTORIES</b>		
Spares and consumables	2,758,441	2,161,656
Allowance for slow moving and obsolete inventories	17,309	34,450
<b>Total current inventories</b>	<b>2,741,132</b>	<b>2,127,206</b>
<b>TRADE AND OTHER CURRENT RECEIVABLES</b>		
Accounts receivables	11,226,498	11,350,422
Receivables due from related parties	933,395	11,476,880
<b>PREPAYMENTS AND ACCRUED INCOME</b>		
Prepayments	749,384	5,460,468
Advances	49,700	
Fees and Commission income receivable	(21,010)	
<b>Total prepayments and accrued income</b>	<b>778,074</b>	<b>5,460,468</b>
Other receivables	1,846,900	2,248,224
<b>Total trade and other current receivables</b>	<b>14,784,867</b>	<b>30,535,994</b>
<b>CASH AND CASH EQUIVALENTS</b>		

ANNUAL FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 26 Feb 2024

<b>CASH</b>		
Cash on hand	11,877	8,035
Balances with banks	23,759,086	48,769,555
<b>Total cash</b>	<b>23,770,963</b>	<b>48,777,590</b>
<b>CASH EQUIVALENTS</b>		
Short-term deposits, classified as cash equivalents		18,600,000
<b>Total cash equivalents</b>		<b>18,600,000</b>
<b>Total cash and cash equivalents</b>	<b>23,770,963</b>	<b>67,377,590</b>
<b>Total cash and bank balances</b>	<b>23,770,963</b>	<b>67,377,590</b>
<b>OTHER CURRENT NON-FINANCIAL ASSETS</b>		
<b>EQUITY</b>		
<b>RESERVES</b>		
Hedge reserve		8,384,140
Other reserves	120,640	
<b>Total reserves</b>	<b>120,640</b>	<b>8,384,140</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
<b>NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS</b>		
Employee End of Term Benefits, non current	512,356	556,772
<b>Total Non-current provisions for employee benefits</b>	<b>512,356</b>	<b>556,772</b>
<b>BORROWINGS, NON CURRENT</b>		
Borrowings from banks and other financial institutions, non current	320,193,115	219,925,065
loans from other related parties		137,600,804
<b>Total Borrowings, non current</b>	<b>320,193,115</b>	<b>357,525,869</b>
<b>CURRENT LIABILITIES</b>		
<b>BORROWINGS, CURRENT</b>		
Borrowings from banks and other financial institutions, current	9,275,240	30,869,616
<b>Total Borrowings, current</b>	<b>9,275,240</b>	<b>30,869,616</b>
<b>TRADE AND OTHER CURRENT PAYABLES</b>		
Accounts payable	37,868,967	39,639,481
Payables to related parties	578,795	10,856,208
<b>ACCRUALS AND DEFERRED INCOME</b>		
Deferred income	12,962,719	4,524,332
Accruals	7,637,740	10,457,910
<b>Total accruals and deferred income</b>	<b>20,600,459</b>	<b>14,982,242</b>
Other payables	3,085,502	2,445,145
<b>Total trade and other current payables</b>	<b>62,133,723</b>	<b>67,923,076</b>
<b>PROVISIONS FOR EMPLOYEE BENEFITS, CURRENT</b>		