

Income Statement, Function of expense	Actuals/Omani Rial/Audited	
	Standalone 01/01/2023-31/12/2023	Standalone 01/01/2022-31/12/2022
PROFIT OR LOSS		
CONSOLIDATED AND SEPARATE		
PROFIT OR LOSS		
Revenue	161,643,345	149,816,076
Cost of sales	77,884,652	72,396,890
Gross profit	83,758,693	77,419,186
Other income	1,927,938	9,645,126
General and administrative expense	11,892,186	16,597,336
Profit (loss) from operating activities	73,794,445	70,466,976
Finance income	1,690,904	974,898
Finance costs	21,813,376	18,339,468
Gain (loss) arising from derecognition of financial assets measured at amortised cost	8,769,328	
Profit (loss) before income tax	62,441,301	53,102,406
Income tax expense, continuing operations	6,929,513	7,506,182
Profit (loss) from continuing operations	55,511,788	45,596,224
Profit (loss) for period	55,511,788	45,596,224
PROFIT (LOSS), ATTRIBUTABLE TO		
BASIC AND DILUTED EARNINGS PER SHARE		
BASIC EARNINGS PER SHARE		
DILUTED EARNINGS PER SHARE		

Statement of comprehensive income - Net of tax	Actuals/Omani Rial/Audited	
	Standalone 01/01/2023-31/12/2023	Standalone 01/01/2022-31/12/2022
STATEMENT OF COMPREHENSIVE INCOME		
CONSOLIDATED AND SEPARATE		
Net Profit / (Loss) for the Period	55,511,788	45,596,224
OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS		
Net transfer to consolidated income statement on disposal	8,769,328	
Changes in fair value of cash flow hedges	385,188	5,771,436
Total other comprehensive income that will be reclassified to profit or loss	(8,384,140)	5,771,436
OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS		
Re-measurement gain (losses) on defined benefit plans	29,343	(210,020)
Total other comprehensive income that will not be reclassified to profit or loss	29,343	(210,020)
Total other comprehensive income for the Period	(8,354,797)	5,561,416
Total comprehensive income for the Period	47,156,991	51,157,640
COMPREHENSIVE INCOME ATTRIBUTABLE TO		

Analysis of Income and Expense, Function of Expense	Actuals/Omani Rial/Audited	
	Standalone 01/01/2023-31/12/2023	Standalone 01/01/2022-31/12/2022
ANALYSIS OF INCOME AND EXPENSE		
CONSOLIDATED AND SEPARATE		
REVENUE		
Revenue from rendering of services	29,292,526	28,305,848
Revenue from construction contracts	59,621,210	53,047,850
LEASE REVENUE		
Other revenue	72,729,609	68,462,378
Total revenue	161,643,345	149,816,076
OTHER INCOME		
Miscellaneous income	1,927,938	9,645,126
Total other income	1,927,938	9,645,126
EXPENSES		
COST OF SALES		
Service expenses	4,374,477	5,137,004
Employee benefit expense	9,710,667	10,467,159
Fuel and electricity	4,817,684	4,528,070
Depreciation, depletion and amortisation	863,335	809,554
Inventory write down	15,316	24,955
Other cost of goods sold	58,103,173	51,430,148
Total cost of sales	77,884,652	72,396,890
GENERAL AND ADMINISTRATIVE EXPENSES		
Rent and utility expenses	354,223	470,513
Employee benefit expense	8,079,784	5,699,989
Expected credit losses - trade and other receivables	249,837	(316,332)
Depreciation, depletion and amortisation	149,836	60,240
Head office expenses	0	8,893,001
Legal and professional expense	671,387	134,745
Recruitment and training expenses	672,286	650,769
Other expenses and fees	1,714,833	1,004,411
Total General and administrative expenses	11,892,186	16,597,336
SELLING, DISTRIBUTION AND MARKETING EXPENSES		