

| Statement of cash flows, indirect method | Actuals/Omani Rial/Audited | |
|--|-------------------------------------|-------------------------------------|
| | Standalone 01/01/2023-31/12/2023 | Standalone 01/01/2022-31/12/2022 |
| STATEMENT OF CASH FLOWS | | |
| CONSOLIDATED AND SEPARATE | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | |
| Profit for the period before taxation | 62,441,301 | 53,102,406 |
| ADJUSTMENTS TO RECONCILE PROFIT (LOSS) | | |
| Adjustments for depreciation and amortisation expense | 1,013,171 | 869,794 |
| Adjustments for increase (decrease) in employee benefit liabilities | 100,688 | 116,288 |
| Adjustments for provisions | 265,153 | (291,377) |
| Adjustments for finance costs | 21,813,376 | 18,339,468 |
| Adjustments for finance income | 74,420,513 | 69,437,276 |
| Adjustments for other fair value losses (gains) | (8,769,328) | |
| Other adjustments to reconcile profit (loss) | (24,361) | (35,741) |
| Total adjustments to reconcile profit (loss) | (60,021,814) | (50,438,844) |
| Cash flows from (used in) operations before changes in working capital | 2,419,487 | 2,663,562 |
| WORKING CAPITAL CHANGES | | |
| Adjustments for decrease (increase) in inventories | (629,242) | (333,778) |
| Adjustment for decrease (increase) in trade and other receivables | 15,300,044 | 34,693,809 |
| Adjustments for increase (decrease) in trade and other payables | (9,804,655) | (7,903,627) |
| Adjustments for decrease (increase) in other working capital items | 100,287,177 | 96,352,864 |
| Total adjustments to working capital changes | 105,153,324 | 122,809,268 |
| Net cash flows from (used in) operations | 107,572,811 | 125,472,830 |
| Interest paid, classified as operating activities | (18,591,245) | (17,317,482) |
| Interest received | 1,690,904 | 974,898 |
| Employees end of service benefits paid | (115,761) | (176,526) |
| Other inflows (outflows) of cash | 98,683 | 752,484 |
| Net cash flows from (used in) operating activities | 90,655,392 | 109,706,204 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | |
| Purchase of other long-term assets | 72,465,988 | 49,880,881 |
| Other inflows (outflows) of cash, classified as investing activities | 18,600,000 | (15,249,630) |
| Net cash flows from (used in) investing activities | (53,865,988) | (65,130,511) |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | |
| Proceeds from borrowings | 337,762,000 | |
| Repayments of borrowings | 394,250,993 | 29,144,368 |
| Payments of lease liabilities | 1,395,239 | 1,011,380 |
| Other inflows (outflows) of cash, classified as financing activities | (3,911,799) | |
| Net cash flows from (used in) financing activities | (61,796,031) | (30,155,748) |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | (25,006,627) | 14,419,945 |
| Net increase (decrease) in cash and cash equivalents | (25,006,627) | 14,419,945 |
| Cash and cash equivalents at beginning of period | 67,377,590 | |
| Cash and cash equivalents at end of period | 23,770,963 | 67,377,590 |