

About the Report

The Board of Directors of OQGN is pleased to present the Annual Report for the fiscal year ended December 31, 2025.

This Annual Report, together with the accompanying financial statements, has been prepared in accordance with International Financial Reporting Standards (IFRS), the requirements of the Commercial Companies Law of 2019, the Code of Corporate Governance for Public Listed Companies, and the Financial Services Authority (FSA)¹ requirements.

Corporate Information

OQ Gas Networks SAOG (OQGN), incorporated in 2000 as Oman Gas Company SAOC and subsequently renamed OQ Gas Networks in 2020, is the sole owner and operator of Oman's National Gas Transportation and Distribution Network (NGTN). The Company is responsible for acquiring, constructing, operating, and maintaining gas transportation pipelines, facilitating natural gas distribution from producers to end-consumers, and serves Oman's Liquefied Natural Gas (LNG) complexes, oil and gas operations, power and desalination plants, industrial clusters, free zones, and a broad range of commercial customers.

In June 2020, the Company entered into an amended Concession Agreement with the Government of Oman, ratified by Royal Decree 122/2020 in October 2020. This agreement grants OQGN gas transportation concession rights for 50 years. It also provides a right of first offer on any future gas transportation infrastructure concessions until October 30, 2070 under the Regulatory Asset Based (RAB) Framework.

